



BUDGET AND FINANCE COMMISSION SUMMARY MINUTES

Regular Meeting

Monday, January 25, 2021 - 6:00 P.M.

Solana Beach City Council Chamber – Held via ZOOM

635 S. Highway 101, Solana Beach, CA 92075

1. Call To Order And Roll Call:

Vice Chairperson Lyle called the Budget and Finance Commission (Commission) Meeting to order at 6:04 p.m. on January 25, 2021.

Budget & Finance Commissioners:

Present: Ed Murphy
Jeff Lyle
Jolene Koester
Dave Clemons
Rod Cooper

Excused: NA

Staff Members/Other: City Manager Gregory Wade
Finance Director/Treasurer Ryan Smith
Interim Finance Manager Rod Greek
Senior Accountant Catherine Wong

2. Oral Communications - Public:

Chairperson Murphy opened this portion of the agenda which provides an opportunity for members of the public to address the Commission on items not appearing on the agenda. There were no members of the public to speak to any item not on the agenda.

3. Oral Communications – Commission Members:

Chairperson Murphy asked Commission members if they wished to address the Commission on items not appearing on the agenda. No members of the commission wished to speak to any item not on the agenda.

4. Approval of Meeting Minutes

Meeting minutes for Monday, December 7, 2020 were unanimously approved.

5. New Finance Director Introduction

City Manager Greg Wade introduced Finance Director Ryan Smith. Ryan talked about his experience. There was some discussion about the hiring process and priorities moving forward.

6. FY2021/22 Successor Agency – Recognized Obligation Payment Schedule (ROPS) budget

Interim Finance Director Greek discussed the County Oversight Board process for approval and reviewed the budget documents contained in the agenda packet. Commission Members asked questions about the purpose of the Redevelopment Obligation Payment Schedule and what is being paid for. City Manager Wade and Interim Finance Director Greek answered the various questions satisfactorily.

7. FY2021/22 & FY2022/23 Biennial Budget Preparation calendar

Interim Finance Director Greek shared the budget calendar and discussed how the deliverable dates are determined. Commission members asked several questions. City Manager Wade and Interim Finance Director Greek responded to the various questions. Topics discussed were:

- Property Tax, Sales Tax, TOT
- Labor Negotiations
- Jr. Guards

8. City Manager Roundtable

City Manager Greg Wade shared information regarding COVID, the upcoming Council meeting, Cares Act efforts, Carbon Tax initiative, Expiring Budget & Finance member terms, the Dahlia st. project, and the Army Corp project approval.

9. ADJOURNMENT

The meeting was adjourned at 6:55 pm.

Respectfully Submitted,



Ryan Smith, Finance Director/Treasurer

MINUTES AS APPROVED BY THE BUDGET AND FINANCE COMMISSION:

Approved on 02/22/2021.